

UNDERSTANDING VALUATION and the high-value inventory

It is very important for you to understand valuation, which is the term used for placing a value on your belongings. It's not an easy thing to do, but it's important that you declare the value of your possessions upfront. That way, if anything is lost or damaged in the moving process, your mover will assume liability based on the value selection you made. In other words, valuation provides a certain level of protection for loss or damage caused by the carrier while your shipment is in the care, custody and control of the carrier.

Additionally, you may have items of significant value that deserve

extra precautions. For your protection, a High-Value Inventory form is provided for you to list all of the items of extraordinary value that you plan to move. High-Value Items are defined as items that have a replacement cost of more than \$100 per pound per article.

If you happen to file a claim for loss or damage including any item NOT on this list with a value in excess of \$100 per pound, the maximum liability of the carrier will be limited to \$100 per pound per article. That means that unless you list those high-value items on the form, you may not be compensated for their full value.

THE SITUATION BELOW EXPLAINS WHAT WOULD HAPPEN BASED ON WHAT YOU DECLARED.

60¢ per pound per article: \$27

60¢ per pound per article is based on the weight of the carton*

45 lbs. x 60¢ = \$27

*High-Value Inventory is not applicable on shipments released at 60¢ per pound per article valuation. You must write "not applicable" on the form and sign it.

Full-Value Protection: \$200 (minus deductible)

Full-Value Protection

Value substantiated at \$725.

Not listed on High-Value Inventory. Item weighs 2 lbs.

2 lbs. x \$100 per pound

Maximum Carrier Liability is \$200 (minus deductible, if applicable)

High-Value Inventory: \$725 (minus deductible)

Full-Value Protection

Value substantiated at \$725.

Listed on High-Value Inventory. Item weighs 2 lbs.

Maximum Carrier Liability is \$725 — actual replacement cost or repair cost, if repairable (minus deductible, if applicable)

(CURRENT MARKET VALUE \$725)



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level of protection for loss or damage caused by the carrier while your shipment is in the care, custody and control of the carrier.

Valuation is not insurance. Valuation is your declaration of the amount of the carrier's maximum liability for repair or replacement in the event of loss or damage.

WHAT IS THE MAXIMUM CARRIER LIABILITY FOR THIS OVERSTUFFED CHAIR?



(CURRENT REPLACEMENT VALUE **\$1,500**)

60¢ per pound per article: \$30

Maximum carrier liability is based on the weight of an overstuffed chair (50 lbs.)

$$50 \text{ lbs.} \times 60\text{¢} = \$30$$

Full-Value Protection: \$1,500 (minus deductible)

Maximum carrier liability is current replacement value of \$1,500 or repair cost if repairable*

(minus deductible if applicable)

*It is the carrier's option to repair when possible or replace if the item is not repairable.